

	2017-2018	2018-2019	March 31 - 2019	2019-2020	Difference in Budget to Actual (March 31, 2019 Financial Results)	Difference in Budgeted Amts. 2018-19/2019-20
	<u>Actual</u>	<u>Budget</u>	<u>Financial Results</u>	<u>Proposed Budget</u>		
<u>Revenue</u>						
Dues - Regular Membership	728,003	956,000	928,890	930,000	-27,110	-26,000
Dues - Social Membership	2,100	2,100	2,100	2,100	0	0
Dues - Associate Membership	180	200	450	500	250	300
Faculty Centre - food, beverage and rental revenues	15,060	15,000	13,529	13,000	-1,471	-2,000
Faculty Centre - cleaning allowance	3,194	3,000	3,159	3,000	159	0
Negotiated - Education grant (18.2)	64,000	64,000	64,000	64,000	0	0
Negotiated - Contract Service Honoraria (14.15)	20,000	20,000	20,000	20,000	0	0
Professional development - retreat registrations	9,658	9,500	10,320	10,500	820	1,000
Professional development - donation from BoG	10,000	10,000	10,000	10,000	0	0
Interest	1,274	1,500	1,297	5,700	-203	4,200
Total Revenue	853,470	1,081,300	1,053,744	1,058,800	-22,500	-22,500
<u>Expenses</u>						
Staff salaries and benefits	147,725	216,000	218,133	273,000	2,133	57,000
Exec and NC reassigned time/stipend	133,900	170,000	168,490	150,000	-1,510	-20,000
Total Compensation	281,625	386,000	386,623	423,000	623	37,000
Books and subscriptions	1,223	1,200	1,408	200	208	-1,000
Staff professional development	1,218	4,600	3,519	6,000	-1,081	1,400
Officer PD (New Pres, SGO, VPNeg, Contract Rep)	1,742	15,500	12,020	13,000	-3,480	-2,500
Total Professional Development	4,182	21,300	16,947	19,200	-4,353	-2,100
Education grants	64,000	64,000	64,000	64,000	0	0
Contract Serice Honoraria	11,133	20,000	20,000	20,000	0	0
Total Negotiated Expenses	75,133	84,000	84,000	84,000	0	0
Awards	3,317	3,500	3,029	3,500	-471	0
Student scholarships	6,000	6,000	6,000	6,000	0	0
Retirement contributions	818	2,000	1,212	2,000	-788	0
Memorial & Celebratory Contributions	2,330	2,500	1,622	2,500	-878	0

Compassionate Fund	7,000	5,000	8,000	8,000	3,000	3,000
Total Awards, Scholarships and Contributions	19,466	19,000	19,862	22,000	862	3,000
Executive Board	1,260	1,500	1,514	1,500	14	0
Hosting / Hospitality				1,000	0	1,000
Political action and advocacy	4,000	4,000	1,724	4,000	-2,276	0
CAUT Academic Freedom Fund	1,000	1,000	1,000	1,000	0	0
Travel: MRFA Delegates to CAUT and CAFA	12,932	6,000	4,767	5,400	-1,233	-600
Travel: Advocacy and Government Relations		1,000	781	1,000	-219	0
Travel: Discretionary Conferences (e.g. New Activists / Other)		3,500	2,070	3,600	-1,430	100
MRFA Membership & Executive Meetings	6,942	2,500	3,591	3,500	1,091	1,000
MRFA BBQ, Comm. Affair/Transition and other Events		3,500	2,795	3,500	-705	0
Total General Expenses	26,134	23,000	18,243	24,500	-4,757	1,500
Advocacy Committee	1,804	2,000	1,242	2,000	-758	0
Professional Development Committee	33,940	35,000	34,835	36,000	-165	1,000
Professional Standards and Ethics Committee	1,038	1,000	989	1,000	-11	0
Negotiating Committee	7,993	10,000	10,595	10,000	595	0
Communications Committee	1,355	2,000	2,353	3,000	353	1,000
Social Events Committee	7,000	8,500	8,353	8,500	-147	0
Other committees	2,933	1,000	1,224	1,000	224	0
Total Committee Expenses	56,063	59,500	59,591	61,500	91	2,000
Copier/printing	5,166	5,500	4,087	5,500	-1,413	0
Phone/postage/courier/supplies	4,611	4,500	6,300	5,800	1,800	1,300
Web page/surveys/LabourWare	9,647	6,000	6,318	7,000	318	1,000
Online DMS Software and Server	10,240	6,000	7,468	7,000	1,468	1,000
Bank charges	1,404	2,000	2,234	2,000	234	0
Total Office Expenses	31,067	24,000	26,408	27,300	2,408	3,300
Supplies/maintenance	6,020	5,000	8,583	5,000	3,583	0
Food	12,132	12,000	7,900	9,500	-4,100	-2,500
Liquor	3,627	3,000	3,111	3,500	111	500
Friday socials and bar snacks	273	500	264	500	-236	0
Cleaning	3,964	4,000	3,373	4,000	-627	0
FCC Mileage	2,176	2,500	3,759	3,500	1,259	1,000

Insurance	2,130	2,100	2,130	2,100	30	0
Total Faculty Centre Expenses	30,321	29,100	29,120	28,100	20	-1,000
Contingency Fund	40,000	250,000	250,000	170,000	0	-80,000
Professional fees (legal) - formerly audit and legal	21,039	25,000	24,530	25,000	-470	0
Professional fees (audit)		11,000	10,915	11,000	-85	0
CAUT dues	79,642	81,500	84,123	85,000	2,623	3,500
CAUT Defence Fund		51,000	50,006	51,000	-994	0
CAFA				27,000	0	27,000
NUCAUT / CLC / CDLC / AFL		15,000	0	0	-15,000	-15,000
Total Operational Expenses	140,682	433,500	419,574	369,000	-13,927	-64,500
Total Expenses	664,671	1,079,400	1,060,367	1,058,600		
Difference	188,799	1,900	-6,623	200		