

<b>MRFA Annual Budget</b>						
	<b>2010-2011</b>	<b>2011-2012</b>	<b>2011-2012</b>	<b>2012-2013</b>	31-Mar	difference
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>ACTUAL</u></b>	<b><u>Budget</u></b>	<b><u>Acctual</u></b>	
<b><u>Revenue</u></b>			Mar-12			
Membership dues - operating	475,000	527,000	492,474	540,000	543,073	3,073
Membership dues - renovations	65,000	10,000	9,094	0	-	-
Food and beverage sales	30,000	25,000	21,039	20,000	24,073	4,073
Professional development	10,000	10,000	April/May	10,000	10,000	-
Cleaning allowance	3,300	4,500	6,181	6,000	6,358	358
Interest	1,000	500	306	500	529	29
Education grants	64,000	64,000	64,000	64,000	64,000	-
Part-time Service Honorarium	10,000	10,000	10,000	10,000	10,000	-
Social Membership Dues	1,500	3,000	3,900	3,000	3,750	750
Associate Member Dues	500	500	300	500	330	(170)
<b>Total Revenue</b>	<b>660,300</b>	<b>654,500</b>	<b>607,293</b>	<b>654,000</b>	<b>662,112</b>	<b>8,112</b>
<b><u>Expenditures</u></b>						
Salaries	125,000	135,000	123,544	135,000	137,652	2,652
Release/stipends	112,000	112,000	112,292	112,000	117,997	5,997
<b>Compensation Total</b>	<b>237,000</b>	<b>247,000</b>	<b>235,836</b>	<b>247,000</b>	<b>255,649</b>	<b>8,649</b>
ACIFA Conference attendance	7,000	7,000	3,715	7,000	1,341	(5,659)
Books, subscript, courses	2,000	2,000	1,773	2,000	1,158	(842)
Ethics Committee Training		3,500	0	2,000	-	(2,000)
Education grants	64,000	64,000	64,000	64,000	64,000	(0)
Part-time Serice Honoraria	10,000	10,000	10,000	10,000	10,000	-
<b>Professional Development TOTAL</b>	<b>83,000</b>	<b>86,500</b>	<b>79,488</b>	<b>85,000</b>	<b>76,499</b>	<b>(8,501)</b>
Scholarships	3,500	4,500	5,500	6,000	5,500	(500)
Retirement Contributions	1,000	1,000	1,084	2,000	1,200	(800)
Gifts for MRFA Service	1,500	1,500	600	1,500	1,252	(248)
Compassionate gifts (i.e. flowers)	2,000	2,000	1,390	2,000	5,896	3,896
Compassionate fund	20,000	20,000	13,218	20,000	2,457	(17,543)
<b>Scholarships and gifts TOTAL</b>	<b>28,000</b>	<b>29,000</b>	<b>21,793</b>	<b>31,500</b>	<b>16,305</b>	<b>(15,195)</b>
MRFA Adminstration/Executive	3,300	3,300	3,373	3,300	3,462	162
Political Action and Advocacy	2,000	2,000	1,000	5,000	2,318	(2,682)
CAUT Academic Freedom Fund		1,000	1,000	1,000	1,000	-
Travel & Conference	10,000	10,000	5,810	14,000	11,749	(2,251)
<b>General Expenses TOTAL</b>	<b>15,300</b>	<b>16,300</b>	<b>11,183</b>	<b>23,300</b>	<b>18,529</b>	<b>(4,771)</b>
PD Committee	50,000	50,000	40,781	50,000	44,213	(5,787)
PSGC	6,600	6,600	8,271	6,600	1,443	(5,157)
Negotiating Committee	6,600	6,600	5,796	6,600	2,283	(4,317)
Communications Committee	3,000	3,000	2,653	3,000	3,221	221
Social Events Committee	15,000	15,000	11,040	15,000	12,839	(2,161)
Other MRFA Committees	1,000	1,000	359	1,000	15	(985)
Other events (Dec. party, AGM..)	9,000	9,000	8,795	9,000	9,381	381
<b>Committee Expenses TOTAL</b>	<b>96,200</b>	<b>91,200</b>	<b>77,695</b>	<b>91,200</b>	<b>73,394</b>	<b>(17,806)</b>
Copier/printing	4,500	4,500	4,245	4,500	3,699	(801)
Phone/postage/courier/supplies	4,500	4,500	4,540	4,500	4,594	94

Web page / surveys	1,000	1,000	1,401	1,500	1,248	(252)
Bank charges	1,200	1,200	814	1,200	1,082	(118)
<b>Office Expense TOTAL</b>	<b>11,200</b>	<b>11,200</b>	<b>10,999</b>	<b>11,700</b>	<b>10,623</b>	<b>(1,077)</b>
Supplies/maintenance	9,200	8,600	5,242	8,600	8,831	231
Food	15,000	15,000	12,454	15,000	15,822	822
Liquor	7,500	7,500	5,655	7,500	5,559	(1,941)
Friday socials/bar snacks	1,000	1,000	710	1,000	802	(198)
Cleaning	2,000	2,000	2,211	2,500	3,289	789
Mileage	2,000	2,000	2,197	2,000	1,482	(518)
Insurance	2,100	2,000	1,791	2,000	1,791	(209)
<b>Faculty Centre TOTAL</b>	<b>38,800</b>	<b>38,100</b>	<b>30,260</b>	<b>38,600</b>	<b>37,575</b>	<b>(1,025)</b>
Contingency Fund		22,800	31,646	25,000	12,535	(12,465)
Professional Fees (legal / audit)	18,000	18,000	14,981	18,000	19,387	1,387
ACIFA Dues	65,400	65,400	62,471	65,400	66,795	1,395
CAUT Dues	8,000	8,000	7,444	9,000	8,738	(262)
Amortization	7,000	7,000	7,000	7,000	7,000	-
<b>Operational Expenses TOTAL</b>	<b>138,400</b>	<b>121,200</b>	<b>135,542</b>	<b>124,400</b>	<b>114,454</b>	<b>(9,946)</b>
<b>Total Expenditures</b>	<b>647,900</b>	<b>640,500</b>	<b>602,797</b>	<b>652,700</b>	<b>603,029</b>	<b>(49,671)</b>
<b>Difference</b>	<b>\$12,400</b>	<b>\$14,000</b>	<b>\$4,497</b>	<b>\$1,300</b>	<b>59,083</b>	<b>57,783</b>